

Kainaz K. Daruvala

April 26, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 542760

Dear Sir/Madam

Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This refers to the email dated April 21, 2022 from BSE Limited with respect to discrepancy in the disclosure made by me under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 on January 10, 2022, (i.e. reason for release of encumbrance was not mentioned in the disclosure), w.r.t release of pledge on 80,00,000 equity shares held by me, as a member of the Promoter Group in Sterling and Wilson Renewable Energy Limited.

In this connection, as required, please find enclosed the revised disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, w.r.t release of pledge on 80,00,000 equity shares.

Request you to take the same on record.

Yours faithfully,



Kainaz Khurshed Daruvala

Encl.: As above

CC:

Mr. Jagannadha Rao Ch. V
Company Secretary & Compliance Officer
Sterling and Wilson Renewable Energy Limited
(Formerly known as Sterling and Wilson Solar Limited)
9th Floor, Universal Majestic, P.L. Lokhande Marg,
Chembur (W), Mumbai – 400 043.

613, DINSHAW BLDG., JAME JAMSHED ROAD, PARSİ COLONY, DADAR, MUMBAI 400 014.

TEL.: 24147585, 24123926 e-mail: khurshed@vsnl.com

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sterling and Wilson Renewable Energy Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited and National Stock Exchange of India Limited
Date of reporting	Initial report on January 10, 2022 (revised reporting on April 25, 2022)
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Kainaz Khurshed Daruvala
Details of release of encumbrance:	Provided in table below

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2) + (3)] / release [(2) - (3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Kainaz Khurshed	1,30,00,200	6.85	80,00,000	4.21	Release	January 7, 2022	Pledge	Release of pledged shares	80,00,000	4.21	IIFL Wealth Finance Limited	-	-

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Daruvala								on account of repayment of loan amount					
Khurshed Yazdi Daruvala	1,56,71,390	8.26	-	-	-	-	-	-	-	-	-	-	-
Pervin Zarir Madan	100	0.00	-	-	-	-	-	-	-	-	-	-	-
Zarine Yazdi Daruvala	80	0.00	-	-	-	-	-	-	-	-	-	-	-
Zenobia Farhad Unwalla	20	0.00	-	-	-	-	-	-	-	-	-	-	-

Kainaz Khurshed Daruvala

Place: Mumbai
Date: April 25, 2022

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender

